

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY
AS OF AUGUST 31, 2017

Gregory-Portland Independent School District

General Obligation Bonds as of August 31, 2017

<u>Authorization</u>	<u>Issued Amount</u>	<u>Unissued Amount</u>	<u>Total Authorization Amount</u>	<u>Purpose for which Debt was Authorized</u>
2012	\$ 30,400,000	\$ -	\$ 30,400,000	School Buildings, Equipment and Buses
2015	\$ 20,750,000	\$ 96,250,000	\$ 117,000,000	School Buildings, Equipment and Buses
Total			<u>\$ 147,400,000</u>	

Current Credit Ratings:

	<u>Underlying Credit Rating</u>	<u>Permanent School Fund Rating</u>
Standard and Poors	AA-	AAA
Moody's	Aa3	Aaa

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017**

BONDS

Series	Original Issue Amount	Maturity Date	Beginning Bal 9/1/2016	Issued	Retired	Ending 8/31/2017	Outstanding Debt Per Capita 20510
2013 Refunding	\$ 13,050,000	2/15/2020	\$ 6,955,000		\$ -	\$ 6,955,000	\$ 339
2013 Refunding	\$ 6,565,000	8/15/2033	\$ 6,565,000		\$ -	\$ 6,565,000	\$ 320
2013	\$ 22,805,000	8/15/2031	\$ 22,805,000		\$ -	\$ 22,805,000	\$ 1,112
2015	\$ 11,710,000	2/15/2041	\$ 11,710,000		\$ -	\$ 11,710,000	\$ 571
2016	\$ 9,050,000	2/15/2042	\$ -	\$ 9,050,000	\$ -	\$ 9,050,000	\$ 441
GRAND TOTAL	\$ 63,180,000		\$ 48,035,000		\$ -	\$ 57,085,000	\$ 2,783

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017 - Per Student

BONDS

Series	Original Issue Amount	Maturity Date	Beginning Balance 9/1/16	Issued	Retired	Ending Balance 8/31/17	Outstanding Debt Per Student 4634
2013 Refunding	\$ 13,050,000	2/15/2020	\$ 6,955,000		\$ -	\$ 6,955,000	\$ 1,501
2013 Refunding	\$ 6,565,000	8/15/2033	\$ 6,565,000		\$ -	\$ 6,565,000	\$ 1,417
2013	\$ 22,805,000	8/15/2031	\$ 22,805,000		\$ -	\$ 22,805,000	\$ 4,921
2015	\$ 11,710,000	2/15/2041	\$ 11,710,000		\$ -	\$ 11,710,000	\$ 2,527
2016	\$ 9,050,000	2/15/2042	\$ -	\$ 9,050,000	\$ -	\$ 9,050,000	\$ 1,953
GRAND TOTAL	\$ 63,180,000		\$ 48,035,000	\$ 9,050,000	\$ -	\$ 57,085,000	\$ 12,319

Gregory-Portland Independent School District
TOTAL BONDED DEBT OUTSTANDING AS OF AUGUST 31, 2017

Fiscal Year Ending 8/31	Principal	Interest	Total
2018	\$ 2,220,000	\$ 2,079,668	\$ 4,299,668
2019	\$ 2,310,000	\$ 1,989,069	\$ 4,299,069
2020	\$ 2,425,000	\$ 1,894,369	\$ 4,319,369
2021	\$ 2,440,000	\$ 1,833,469	\$ 4,273,469
2022	\$ 2,520,000	\$ 1,753,569	\$ 4,273,569
2023-2027	\$ 13,995,000	\$ 7,347,419	\$ 21,342,419
2028-2032	\$ 16,630,000	\$ 4,714,981	\$ 21,344,981
2033-2037	\$ 8,330,000	\$ 2,191,400	\$ 10,521,400
2037-2042	\$ 6,215,000	\$ 658,750	\$ 6,873,750
Total	\$ 57,085,000	\$ 24,462,694	\$ 81,547,694

**GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017**

Series	Original Issue Amount	Maturity Date	Principal Balance	Interest Balance	Total Outstanding	Purpose for which Debt was Authorized	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
2013 Refunding	\$ 13,050,000	2/15/2020	\$ 6,955,000	\$ 425,500	\$ 7,380,500	Refunding	N/A Refunding		
2013 Refunding	\$ 6,565,000	8/15/2033	\$ 6,565,000	\$ 3,518,725	\$ 10,083,725	Refunding	N/A Refunding		
2013 *	\$ 22,805,000	8/15/2031	\$ 22,805,000	\$ 6,786,488	\$ 29,591,488	School Building	\$ 30,400,000	\$ 26,792,779	\$ 3,607,221
2015	\$ 11,710,000	2/15/2041	\$ 11,710,000	\$ 8,214,331	\$ 19,924,331	School Buildings, Equipment and Buses	\$ 12,000,000	\$ 12,000,000	\$ -
2016	\$ 9,050,000	2/15/2042	\$ 9,050,000	\$ 5,517,650	\$ 14,567,650	School Buildings, Equipment and Buses	\$ 9,500,000	\$ 4,511,055	\$ 10,851,575
TOTAL BONDS	\$ 63,180,000		\$ 57,085,000	\$ 24,462,694	\$ 81,547,694		\$ 51,900,000	\$ 43,303,834	\$ 14,458,796

Sales of Bonds for
\$7,135,000 in 2012
that was refunded in
2013 included in
Total Proceeds
Received Column.